

Canada Revenue Agency  
Agence du revenu  
du Canada**Directors/Trustees and Like Officials Worksheet****Protected B** when completed

You **must** give us complete information for each director/trustee and like official who, at any time during the fiscal period of this return, was a member of the charity's board of directors/trustees. Directors/trustees and like officials are persons who govern a registered charity. See the reverse for information on filling out this form.

**Total number of directors/trustees and like officials:**  **Charity name:**  **Business number:**  **Return for fiscal period ending (YYYY/MM/DD):**

**Note:** If you would like these individuals to have the authority to communicate with the CRA on behalf of your charity, their name must also appear as an owner for your Business Number (BN). For more information, go to [canada.ca/charities-giving](https://canada.ca/charities-giving), select "Operating a registered charity," then "Making a change to your organization" and see "Change director."

Public information				Confidential data			
Last name:	Chislett	First name:	Darren	Initial:	Residential address – Street number and name:	34 Emerald Drive	
Term ▶ Start date (Y/M/D):	2020-01-31	End date (Y/M/D):		City:	Mount Pearl	Prov/Terr:	NL
Position:	Treasurer	At arm's length with other Directors?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Phone number	(709) 740-0895	Date of birth (Y/M/D):	
Postal code:							A1N4X6
Last name:	Fleming	First name:	Mike	Initial:	Residential address – Street number and name:	31 Cowan Avenue	
Term ▶ Start date (Y/M/D):		End date (Y/M/D):		City:	St. John's	Prov/Terr:	NL
Position:	Director	At arm's length with other Directors?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Phone number	(709) 368-3944	Date of birth (Y/M/D):	
Postal code:							A1B1B8
Last name:	Gibson	First name:	Kirstian	Initial:	Residential address – Street number and name:	18 Westport Drive	
Term ▶ Start date (Y/M/D):		End date (Y/M/D):		City:	Paradise	Prov/Terr:	NL
Position:	Director	At arm's length with other Directors?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Phone number	(306) 202-6630	Date of birth (Y/M/D):	
Postal code:							A1L0R5
Last name:	Gruchy	First name:	Jessica	Initial:	Residential address – Street number and name:	27 Mullingar Drive	
Term ▶ Start date (Y/M/D):		End date (Y/M/D):		City:	Paradise	Prov/Terr:	NL
Position:	Secretary	At arm's length with other Directors?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Phone number	(709) 691-8791	Date of birth (Y/M/D):	
Postal code:							A1L0R9
Last name:	Hudson	First name:	Marie-Anne	Initial:	Residential address – Street number and name:	1 Oakmount Street	
Term ▶ Start date (Y/M/D):		End date (Y/M/D):		City:	St. John's	Prov/Terr:	NL
Position:	Director	At arm's length with other Directors?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Phone number	(709) 729-1463	Date of birth (Y/M/D):	
Postal code:							A1A4X6

Public information			Confidential data		
Last name: Mahoney	First name: Dan	Initial:	Residential address – Street number and name: 18 Waterton Street		
Term ▶ Start date (Y/M/D): 2019-09-23	End date (Y/M/D):		City: Gander	Prov/Terr: NL	Postal code: A1V 0J8
Position: President	At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		Phone number (709) 256-7902	Date of birth (Y/M/D):	
Last name: Norris	First name: Art	Initial:	Residential address – Street number and name: 55 Bannister Street		
Term ▶ Start date (Y/M/D): 2015-09-27	End date (Y/M/D):		City: Mount Pearl	Prov/Terr: NL	Postal code: A1N1V7
Position: Past President	At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		Phone number (709) 364-1968	Date of birth (Y/M/D):	
Last name: Rowe	First name: Leanna	Initial:	Residential address – Street number and name: 586 Water Street		
Term ▶ Start date (Y/M/D): 2017-09-27	End date (Y/M/D):		City: St. John's	Prov/Terr: NL	Postal code: A1E1B8
Position: Director	At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		Phone number (709) 728-7248	Date of birth (Y/M/D):	
Last name: Young	First name: Bob	Initial:	Residential address – Street number and name: 56-306 Roosevelt Avenue		
Term ▶ Start date (Y/M/D):	End date (Y/M/D):		City: Mount Pearl	Prov/Terr: NL	Postal code: A1A0E8
Position: Director	At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		Phone number (709) 739-5091	Date of birth (Y/M/D):	
Last name:	First name:	Initial:	Residential address – Street number and name:		
Term ▶ Start date (Y/M/D):	End date (Y/M/D):		City:	Prov/Terr:	Postal code:
Position:	At arm's length with other Directors? <input type="checkbox"/> Yes <input type="checkbox"/> No		Phone number	Date of birth (Y/M/D):	

Approval code: 13001



# Registered Charity Information Return

Protected B when completed

## Section A: Identification

To help you fill out this form, refer to Guide T4033, Completing the Registered Charity Information Return. It can be found at [canada.ca/cra-forms](https://canada.ca/cra-forms).

**Note:** Even if a charity is inactive, an information return must be filed to maintain its registered status.

**Complete the following:**

1. Charity name:

Canadian Hard of Hearing Association - Newfoundland and Labr

2. Return for fiscal period ending:

Year Month Day

2023-03-31

3. BN/registration number:

119247088RR0001

4. Web address (if applicable):

<https://www.chha-nl.ca/>

**A1** Was the charity in a subordinate position to a head body? **1510**  Yes  No

If yes, give the name and BN/registration number of the organization.

Name	BN (9 digits, 2 letters, 4 digits. Example: 123456789RR0001)
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**A2** Has the charity wound-up, dissolved, or terminated operations? **1570**  Yes  No

**A3** Is the charity designated as a public foundation or private foundation? **1600**  Yes  No

If yes, you **must** complete Schedule 1, Foundations. To confirm the charity's designation, go to [canada.ca/charities-list](https://canada.ca/charities-list) and refer to the charity's detail page.

## Section B: Directors/trustees and like officials

**B1** All charities must complete Form T1235, Directors/Trustees and Like Officials Worksheet. Only the **public** information section of the worksheet is available to the public.

**For charities subject to the Ontario Corporations Act.**

As of May 15, 2021, the Canada Revenue Agency no longer collects this information on behalf of the Ontario Ministry of Government and Consumer Services. For more information on filing an Ontario annual information return, visit [ontario.ca/businessregistry](https://ontario.ca/businessregistry).

**Note:** If you would like these individuals to have the authority to communicate with the CRA on behalf of your charity, their name must also appear as an owner for your Business Number (BN). For more information, go to [canada.ca/charities-giving](https://canada.ca/charities-giving), select "Operating a registered charity," then "Making a change to your organization" and see "Change director."

## Section C: Programs and general information

**C1** Was the charity active during the fiscal period? **1800**  Yes  No  
If no, explain why in the "Ongoing programs" space below at C2.

**C2** Describe all **ongoing** and **new** charitable programs the charity carried on during this fiscal period to further its purpose(s) (as defined in its governing documents). "Programs" includes all of the charitable activities that the charity carries out on its own through employees or volunteers as well as through qualified donees and intermediaries. The charity may also use this space to describe the contributions of its volunteers in carrying out its activities, for example, number of volunteers and/or hours. **Do not** include the names of employees or volunteers. Grant-making charities should describe the types of organizations they support. **Do not** describe fundraising activities in this space.

**Do not attach additional sheets of paper or annual reports.**

Ongoing programs	<p>To provide advocacy, awareness, and accessibility programs, based on awareness, accessibility and advocacy, that promote a better quality of life for hard of hearing and late deafened people of all ages and their families in Newfoundland and Labrador. Current programs include Lipreading courses, Resource groups, Hearing accessibility, Children and youth programs, and Adult programs.</p>
New programs	

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**Registered charities may make gifts to qualified donees. Qualified donees are other registered Canadian charities, as well as certain other organizations described in the Income Tax Act.**

**C3** Did the charity make gifts or transfer funds to qualified donees or other organizations? ..... **2000**  Yes  No  
**Important:** If **yes**, you **must** complete Form T1236, Qualified donees worksheet/Amounts provided to other organizations.

**C4** Did the charity carry on, fund, or provide any resources through employees, volunteers, agents, joint ventures, contractors, or any other individuals, intermediaries, entities, or means (other than qualified donees) for any activity/program/project outside Canada? ..... **2100**  Yes  No  
**Important:** If **yes**, you **must** complete Schedule 2, Activities outside Canada.

**C5** Public policy dialogue and development activities  
This question has been removed.

**C6** If the charity carried on fundraising activities or engaged third parties to carry on fundraising activities on its behalf, select all fundraising methods that it used during the fiscal period:

- |   |   |   |
|---|---|---|
| <b>2500</b> <input checked="" type="checkbox"/> Advertisements/print/radio/TV commercials | <b>2570</b> <input type="checkbox"/> Sales  | <b>2620</b> <input type="checkbox"/> Telephone/TV solicitations |
| <b>2510</b> <input type="checkbox"/> Auctions   | <b>2575</b> <input checked="" type="checkbox"/> Internet                                  | <b>2630</b> <input type="checkbox"/> Tournament/sporting events |
| <b>2530</b> <input type="checkbox"/> Collection plate/boxes                               | <b>2580</b> <input type="checkbox"/> Mail campaigns                                       | <b>2640</b> <input type="checkbox"/> Cause-related marketing    |
| <b>2540</b> <input type="checkbox"/> Door-to-door solicitation                            | <b>2590</b> <input type="checkbox"/> Planned-giving programs                              | <b>2650</b> <input type="checkbox"/> Other                      |
| <b>2550</b> <input checked="" type="checkbox"/> Draws/lotteries                           | <b>2600</b> <input checked="" type="checkbox"/> Targeted corporate donations/sponsorships | <b>2660</b> Specify: _____                                      |
| <b>2560</b> <input type="checkbox"/> Fundraising dinners/galas/concerts                   | <b>2610</b> <input type="checkbox"/> Targeted contacts                                    |   |

**C7** Did the charity pay external fundraisers? ..... **2700**  Yes  No  
**If yes**, you **must** complete the following lines, and complete Schedule 4, Confidential data, Table 1.

(a) Enter the gross revenue collected by the fundraisers on behalf of the charity. .... **5450** \$ \_\_\_\_\_

(b) Enter the amounts paid to and/or retained by the fundraisers. .... **5460** \$ \_\_\_\_\_

(c) Select the method of payment to the fundraiser:

- |  |   |  |
|--|---|--|
| <b>2730</b> <input type="checkbox"/> Commissions | <b>2750</b> <input type="checkbox"/> Finder's fee         | <b>2770</b> <input type="checkbox"/> Honoraria |
| <b>2740</b> <input type="checkbox"/> Bonuses     | <b>2760</b> <input type="checkbox"/> Set fee for services | <b>2780</b> <input type="checkbox"/> Other     |
| <b>2790</b> Specify: _____                       |   |  |

(d) Did the fundraiser issue tax receipts on behalf of the charity? ..... **2800**  Yes  No

**C8** Did the charity compensate any of its directors/trustees or like officials or persons not at arm's length from the charity for services provided during the fiscal period (other than reimbursement for expenses)? ..... **3200**  Yes  No

**C9** Did the charity incur any expenses for compensation of employees during the fiscal period? ..... **3400**  Yes  No  
**Important:** If **yes**, you **must** complete Schedule 3, Compensation.

**C10** Did the charity receive any donations or gifts of any kind valued at \$10,000 or more from any donor that was **not** resident in Canada and was **not** any of the following: ..... **3900**  Yes  No

- a Canadian citizen, nor
- employed in Canada, nor
- carrying on a business in Canada, nor
- a person having disposed of taxable Canadian property?

**Important:** If **yes**, you **must** complete Schedule 4, Confidential data, Table 2, for each donation of \$10,000 or more.

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- C11** Did the charity receive any non-cash gifts for which it issued tax receipts? ..... **4000**  Yes  No  
**Important: If yes, you must complete Schedule 5, Non-cash gifts.**
- C12** Did the charity acquire a non-qualifying security? ..... **5800**  Yes  No
- C13** Did the charity allow any of its donors to use any of its property? (except for permissible uses) ..... **5810**  Yes  No
- C14** Did the charity issue any of its tax receipts for donations on behalf of another organization? ..... **5820**  Yes  No
- C15** Did the charity have direct partnership holdings at any time during the fiscal period? ..... **5830**  Yes  No

**Section D: Financial information**

Fill out either Section D or Schedule 6, Detailed financial information.

If **any** of the following applies to the charity, complete Schedule 6 instead of Section D:

- (a) The charity's revenue exceeds \$100,000.
- (b) The amount of all property (for example, investments, rental properties) not used in charitable activities was more than \$25,000.
- (c) The charity had permission to accumulate funds during this fiscal period.

**Show all amounts to the nearest single Canadian dollar. Do not enter "See attached financial statements." All relevant fields must be filled out.**

**D1** Was the financial information reported below prepared on an accrual or cash basis? ..... **4020**  Accrual  Cash

**D2 Summary of financial position:**

Using the charity's own financial statements, enter the following:

Did the charity own land and/or buildings? ..... **4050**  Yes  No

**Total assets (including land and buildings)** ..... **4200** \$ \_\_\_\_\_

**Total liabilities** ..... **4350** \$ \_\_\_\_\_

Did the charity borrow from, loan to, or invest assets with any non-arm's length persons? ..... **4400**  Yes  No

**D3 Revenue:**

Did the charity issue tax receipts for gifts? ..... **4490**  Yes  No

If **yes**, enter the total eligible amount of all gifts for which the charity has issued or will issue tax receipts ..... **4500** \$ \_\_\_\_\_

Total amount of 10 year gifts received ..... **4505** \$ \_\_\_\_\_

Total amount received from other registered charities ..... **4510** \$ \_\_\_\_\_

Total other gifts received for which a tax receipt was **not** issued by the charity (excluding amounts at lines 4575 and 4630) ..... **4530** \$ \_\_\_\_\_

Did the charity receive any revenue from any level of government in Canada? ..... **4565**  Yes  No

If **yes**, total amount received ..... **4570** \$ \_\_\_\_\_

Total tax-receipted revenue from all sources outside of Canada (government and non-government) ..... **4571** \$ \_\_\_\_\_

Total **non** tax-receipted revenue from all sources outside of Canada (government and non-government) ..... **4575** \$ \_\_\_\_\_

Total **non** tax-receipted revenue from fundraising ..... **4630** \$ \_\_\_\_\_

Total revenue from sale of goods and services (except to any level of government in Canada) ..... **4640** \$ \_\_\_\_\_

Other revenue not already included in the amounts above ..... **4650** \$ \_\_\_\_\_

**Total revenue (add lines 4500, 4510 to 4570, and 4575 to 4650)** ..... **4700** \$ \_\_\_\_\_

**D4 Expenditures:**

Professional and consulting fees ..... **4860** \$ \_\_\_\_\_

Travel and vehicle expenses ..... **4810** \$ \_\_\_\_\_

All other expenditures not already included in the amounts above (excluding gifts to qualified donees) ..... **4920** \$ \_\_\_\_\_

Total expenditures (excluding gifts to qualified donees) (**add lines 4860, 4810, and 4920**) ..... **4950** \$ \_\_\_\_\_

Of the amount at line 4950:

(a) Total expenditures on charitable activities ..... **5000** \$ \_\_\_\_\_

(b) Total expenditures on management and administration ..... **5010** \$ \_\_\_\_\_

Total amount of gifts made to all qualified donees ..... **5050** \$ \_\_\_\_\_

**Total expenditures (add lines 4950 and 5050)** ..... **5100** \$ \_\_\_\_\_

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BN/registration number 119247088RR0001Fiscal period end 2023-03-31**Section E: Certification**

This return must be signed by a person who has authority to sign on behalf of the charity. It is a serious offence under the Income Tax Act to provide false or deceptive information.

I certify that the information given on this annual return and any attachment is, to the best of my knowledge, correct, complete, and current.

Name (print) Mills, Leon		Signature X <i>Leon Mills</i>
Position in charity Executive Director	Date 2023-09-27	Phone number (709) 753-3224

**Section F: Confidential data**

**F1** Enter the physical address of the charity and the address in Canada for the charity's books and records. Post office box numbers and rural routes are not sufficient.

	Physical address of the charity	Address for the charity's books and records
Complete street address	1081 Topsail Road	
City	Mount Pearl	
Province or territory and postal code	NL A1N5G1	

**F2** Name and address of individual who completed this return.

Name Earle, Fred	
Company name (if applicable) Fred Earle Chartered Professional Accountant	
Complete street address 3 Church Hill	
City, province or territory, and postal code St. John's, NL, A1C 3Z7	
Phone number (709) 738-3333	Is this the same individual who certified in Section E above? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

**Privacy statement**

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers, like officials, and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes personal tax information, and relevant financial and biographical information. Personal information will be used to assess the risk of registration with respect to the obligations and requirements as outlined in the Act and the common law. The social insurance number (SIN) is collected under subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make the information on this annual information return available to the public on the Charities Directorate website, except for information identified as confidential. Personal information may also be disclosed under information-sharing agreements and in accordance with section 241 of the Act. Incomplete or inaccurate information may result in compliance measures including revocation of registered status.

Personal information is described in personal information bank CRA PPU 200 and is protected under the Privacy Act. Individuals have a right of protection, access to and correction or notation of their personal information. You are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

**Notification to directors and like officials:** The CRA strongly encourages the organization to voluntarily inform its directors and like officials that it has collected and disclosed their personal information to the CRA.

I confirm that I have read the Privacy statement above.

**Checklist**

A charity's complete annual information return includes:

- Form T3010, Registered Charity Information Return, and all applicable schedules
- a copy of the charity's financial statements
- Form T1235, Directors/Trustees and Like Officials Worksheet
- Form T1236, Qualified donees worksheet/Amounts provided to other organizations (if applicable)
- Form T2081, Excess Corporate Holdings Worksheet for Private Foundations (if applicable)

If financial statements are not included, the charity's registration may be revoked.

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**Foundations** **Schedule 1**

- 1** Did the foundation acquire control of a corporation? . . . . . **100**  Yes  No
- 2** Did the foundation incur any debts other than for current operating expenses, purchasing or selling investments, or in administering charitable activities? . . . . . **110**  Yes  No

**For private foundations only:**

- 3** Did the foundation hold any shares, rights to acquire shares, or debts owing to it that meet the definition of a non-qualified investment? . . . . . **120**  Yes  No
- 4** Did the foundation own more than 2% of any class of shares of a corporation at any time during the fiscal period? . . . **130**  Yes  No

If **yes**, you must complete and attach Form T2081, Excess Corporate Holdings Worksheet for Private Foundations.

**Activities outside Canada** **Schedule 2**

**Important:** If you complete this section, you **must** answer **yes** to question C4.

**For more information, go to [canada.ca/charities-giving](http://canada.ca/charities-giving) and see Guidance CG-002, Canadian registered charities carrying on activities outside Canada.**

- 1** Total expenditures on activities/programs/projects carried on outside Canada, excluding gifts to qualified donees . . . . **200** \$ \_\_\_\_\_
- 2** Were any of the charity's financial resources spent on programs outside of Canada under any kind of an arrangement including a contract, agency agreement, or joint venture to any other individual or organization (excluding gifts to qualified donees)? . . . . . **210**  Yes  No

If **yes**, provide details of the amount reported in question 1 on line 200, that the charity transferred to these individuals or organizations in the following table:

Name of individual/organization	Country code where the activities were carried out (see list at the end of Schedule 2)	Amount (\$) Show amounts to the nearest Canadian dollar

**Important:** If you entered information in the table above, you **must** answer **yes** in line 210.

- 3** Using the table below, enter the countries outside Canada where the charity itself carried on programs or devoted any of its resources.


- 4** Were any projects undertaken outside Canada funded by Global Affairs Canada? . . . . . **220**  Yes  No
- If **yes**, what was the total amount the charity spent under this arrangement? . . . . . **230** \$ \_\_\_\_\_

- 5** Were any of the charity's activities outside of Canada carried out by employees of the charity? . . . . . **240**  Yes  No

- 6** Were any of the charity's activities outside of Canada carried out by volunteers of the charity? . . . . . **250**  Yes  No

- 7** Did the charity export goods as part of its charitable activities? . . . . . **260**  Yes  No

If **yes**, list the items exported, their destination, the country code, and their value.

Item exported	Destination (city/region)	Country code	Value (CAN \$)

**Protected B** when completedBN/registration number 119247088RR0001Fiscal period end 2023-03-31**Country codes**

AF-Afghanistan	CU-Cuba	KP-North Korea	RO-Romania
AL-Albania	CY-Cyprus	KR-South Korea	RU-Russia
DZ-Algeria	DK-Denmark	KW-Kuwait	RW-Rwanda
AO-Angola	DO-Dominican Republic	KG-Kyrgyzstan	SA-Saudi Arabia
AR-Argentina	EC-Ecuador	LA-Laos	RS-Serbia
AM-Armenia	EG-Egypt	LB-Lebanon	SL-Sierra Leone
AZ-Azerbaijan	SV-El Salvador	LR-Liberia	SG-Singapore
BD-Bangladesh	ET-Ethiopia	MK-Macedonia	SO-Somalia
BY-Belarus	FR-France	MG-Madagascar	ES-Spain
BT-Bhutan	GA-Gabon	MY-Malaysia	LK-Sri Lanka
BO-Bolivia	GM-Gambia	ML-Mali	SD-Sudan
BA-Bosnia and Herzegovina	GE-Georgia	MU-Mauritius	SY-Syrian Arab Republic
BW-Botswana	DE-Germany	MX-Mexico	TJ-Tajikistan
BR-Brazil	GH-Ghana	MN-Mongolia	TZ-United Republic of Tanzania
BN-Brunei Darussalam	GT-Guatemala	ME-Montenegro	TH-Thailand
BG-Bulgaria	GY-Guyana	MZ-Mozambique	TL-Timor-Leste
BI-Burundi	HT-Haiti	MM-Myanmar (Burma)	TR-Turkey
KH-Cambodia	HN-Honduras	NA-Namibia	UG-Uganda
CM-Cameroon	IN-India	NL-Netherlands	UA-Ukraine
CF-Central African Republic	ID-Indonesia	NI-Nicaragua	GB-United Kingdom
TD-Chad	IR-Iran	NE-Niger	US-United States of America
CL-Chile	IQ-Iraq	NG-Nigeria	UY-Uruguay
CN-China	IL-Israel	OM-Oman	UZ-Uzbekistan
CO-Colombia	PS-Israeli Occupied Territories	PK-Pakistan	VE-Venezuela
KM-Comoros	IT-Italy	PA-Panama	VN-Vietnam
CD-Democratic Republic of Congo	JM-Jamaica	PE-Peru	YE-Yemen
CG-Republic of Congo	JP-Japan	PH-Philippines	ZM-Zambia
CR-Costa Rica	JO-Jordan	PL-Poland	ZW-Zimbabwe
CI-Côte d'Ivoire	KZ-Kazakhstan	QA-Qatar	
HR-Croatia	KE-Kenya	RE-Réunion	

**Use the following codes for countries not listed above:**

QS-Other countries in Africa

QR-Other countries in Asia and Oceania

QM-Other countries in Central and South America

QP-Other countries in Europe

QO-Other countries in the Middle East

QN-Other countries in North America



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**Compensation** **Schedule 3**

**Important:** If you complete this section, you **must** answer **yes** to question C9.

**1** (a) Enter the **number** of permanent, full-time, compensated positions in the fiscal period. This number should represent the number of positions the charity had including both managerial positions and others, and should not include independent contractors. **Do not** enter a dollar amount. **300**

(b) For the **ten (10)** highest compensated, permanent, full-time positions enter the **number of positions** that are within each of the following annual compensation categories. **Do not** tick the boxes; use numbers.

<b>305</b> <input type="checkbox"/> 1 \$1 – \$39,999	<b>310</b> <input type="checkbox"/> 5 \$40,000 – \$79,999	<b>315</b> <input type="checkbox"/> 3 \$80,000 – \$119,999
<b>320</b> <input type="checkbox"/> \$120,000 – \$159,999	<b>325</b> <input type="checkbox"/> \$160,000 – \$199,999	<b>330</b> <input type="checkbox"/> \$200,000 – \$249,999
<b>335</b> <input type="checkbox"/> \$250,000 – \$299,999	<b>340</b> <input type="checkbox"/> \$300,000 – \$349,999	<b>345</b> <input type="checkbox"/> \$350,000 and over

**2** (a) Enter the **number** of part-time or part-year (for example, seasonal) employees the charity employed during the fiscal period. **370**

(b) Total expenditure on compensation for part-time or part-year employees in the fiscal period. **380** \$

**3** Total expenditure on all compensation in the fiscal period. **390** \$

**Confidential data** **Schedule 4**

**Important:** If you complete this section, you **must** answer **yes** to question C10.

The information in this schedule is for the CRA's use and may be shared as permitted by law (for example, with certain other government departments and agencies).

**1. Information about external fundraisers**

Enter the name(s) and arm's length status of each external fundraiser.

Name (confidential)	At arm's length? Yes/No (confidential)

**2. Information about donors not resident in Canada**

Complete this schedule to report any gift of any kind valued at \$10,000 or more received from any donor that was **not** resident in Canada and was **not** any of the following:

- a Canadian citizen, nor
- employed in Canada, nor
- carrying on business in Canada, nor
- a person having disposed of taxable Canadian property.

Enter the name of each donor and the value of the gift in the table below. Select whether the donor was an organization (for example a business, corporate entity, charity, non-profit organization), a government or an individual.

Name (confidential)	Type of donor (confidential)			Value (CAN \$)
	Organization	Government	Individual	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

**Non-cash gifts** **Schedule 5**

**Important:** If you complete this section, you **must** answer **yes** to question C11.

**1** Select all types of non-cash gifts received for which a tax receipt was issued:

<b>500</b> <input type="checkbox"/> Artwork/wine/jewellery	<b>525</b> <input type="checkbox"/> Ecological properties	<b>550</b> <input type="checkbox"/> Publicly traded securities/commodities/mutual funds
<b>505</b> <input type="checkbox"/> Building materials	<b>530</b> <input type="checkbox"/> Life insurance policies	<b>555</b> <input type="checkbox"/> Books
<b>510</b> <input type="checkbox"/> Clothing/furniture/food	<b>535</b> <input type="checkbox"/> Medical equipment/supplies	<b>560</b> <input type="checkbox"/> Other
<b>515</b> <input type="checkbox"/> Vehicles	<b>540</b> <input type="checkbox"/> Privately-held securities	<b>565</b> Specify: _____
<b>520</b> <input type="checkbox"/> Cultural properties	<b>545</b> <input type="checkbox"/> Machinery/equipment/computers/software	

**2** Enter the total amount of tax-receipted non-cash gifts **580** \$

Approval code: 13001

Protected B when completed

BN/registration number 119247088RR0001

Fiscal period end 2023-03-31

**Detailed financial information** **Schedule 6**

Fill out this schedule if **any** of the following applies to the charity:

- (a) The charity's revenue exceeded \$100,000.
- (b) The amount of all property (for example, investments, rental properties) not used in charitable activities was more than \$25,000.
- (c) The charity had permission to accumulate funds during this fiscal period.

Was the financial information reported below prepared on an accrual or cash basis? 4020  Accrual  Cash

**Statement of financial position**

Show all amounts to the nearest single Canadian dollar. Do not enter "see attached financial statements." All relevant fields must be filled out.

Assets:				Liabilities:		
Cash, bank accounts, and short-term investments	<b>4100</b>	\$	569,177	Accounts payable and accrued liabilities	<b>4300</b>	\$ 23,075
Amounts receivable from non-arm's length persons	<b>4110</b>	\$		Deferred revenue	<b>4310</b>	\$
Amounts receivable from all others	<b>4120</b>	\$	74,656	Amounts owing to non-arm's length persons	<b>4320</b>	\$
Investments in non-arm's length persons	<b>4130</b>	\$		Other liabilities	<b>4330</b>	\$ 72,943
Long-term investments	<b>4140</b>	\$		<b>Total liabilities (add lines 4300 to 4330)</b>	<b>4350</b>	\$ 96,018
Inventories	<b>4150</b>	\$	12,197			
Land and buildings in Canada	<b>4155</b>	\$	396,459			
Other capital assets in Canada	<b>4160</b>	\$	85,410			
Capital assets outside Canada	<b>4165</b>	\$				
Accumulated amortization of capital assets	<b>4166</b>	\$		<b>Amount included in lines 4150, 4155, 4160, 4165 and 4170 not used in charitable activities</b>	<b>4250</b>	\$
Other assets	<b>4170</b>	\$	13,339			
10 year gifts	<b>4180</b>	\$				
<b>Total assets (add lines 4100 to 4170)</b>	<b>4200</b>	\$	<b>1,151,238</b>			

**Statement of operations**

<b>Revenue:</b>						
Total eligible amount of all gifts for which the charity has issued or will issue tax receipts				<b>4500</b>	\$	7,565
Total eligible amount of tax-receipted tuition fees	<b>5610</b>	\$				
Total amount of 10 year gifts received	<b>4505</b>	\$				
Total amount received from other registered charities				<b>4510</b>	\$	
Total other gifts received for which a tax receipt was <b>not</b> issued by the charity (excluding amounts at lines 4575 and 4630)				<b>4530</b>	\$	
Total revenue received from federal government				<b>4540</b>	\$	4,250
Total revenue received from provincial/territorial governments				<b>4550</b>	\$	27,504
Total revenue received from municipal/regional governments				<b>4560</b>	\$	
Total tax-receipted revenue from all sources outside of Canada (government and non-government)	<b>4571</b>	\$				
Total <b>non</b> tax-receipted revenue from all sources outside Canada (government and non-government)				<b>4575</b>	\$	
Total interest and investment income received or earned				<b>4580</b>	\$	7,104
<b>Gross proceeds</b> from disposition of assets	<b>4590</b>	\$				
<b>Net proceeds</b> from disposition of assets (show a negative amount with brackets)				<b>4600</b>	\$	
Gross income received from rental of land and/or buildings				<b>4610</b>	\$	
Total <b>non</b> tax-receipted revenues received for memberships, dues and association fees				<b>4620</b>	\$	
Total <b>non</b> tax-receipted revenue from fundraising				<b>4630</b>	\$	3,277,105
Total revenue from sale of goods and services (except to any level of government in Canada)				<b>4640</b>	\$	158,160
Other revenue not already included in the amounts above				<b>4650</b>	\$	
Specify type(s) of revenue included in the amount reported at 4650	<b>4655</b>					
<b>Total revenue (add lines 4500, 4510 to 4560, 4575, 4580, and 4600 to 4650)</b>	<b>4700</b>	\$				<b>3,481,688</b>

Protected B when completed

BN/registration number 119247088RR0001 Fiscal period end 2023-03-31

**Expenditures:**

Advertising and promotion	4800	\$	432,645
Travel and vehicle expenses	4810	\$	10,397
Interest and bank charges	4820	\$	132,707
Licences, memberships, and dues	4830	\$	35,915
Office supplies and expenses	4840	\$	72,180
Occupancy costs	4850	\$	124,802
Professional and consulting fees	4860	\$	148,550
Education and training for staff and volunteers	4870	\$	2,445
Total expenditure on all compensation (enter the amount reported at line 390 in Schedule 3, if applicable)	4880	\$	679,418
Fair market value of all donated goods used in charitable activities	4890	\$	
Purchased supplies and assets	4891	\$	19,469
Amortization of capitalized assets	4900	\$	33,310
Research grants and scholarships as part of charitable activities	4910	\$	7,000
All other expenditures not included in the amounts above (excluding gifts to qualified donees)	4920	\$	2,374,644
Specify type(s) of expenditures included in the amount reported at 4920	4930		Lottery prizes, IT and website, insurance
Total expenditures before gifts to qualified donees (add lines 4800 to 4920)	4950	\$	4,073,482

Of the amounts at lines 4950:

(a) Total expenditures on charitable activities	5000	\$	675,242
(b) Total expenditures on management and administration	5010	\$	60,667
(c) Total expenditures on fundraising	5020	\$	3,337,573
(d) Total other expenditures included in line 4950	5040	\$	
Total amount of gifts made to all qualified donees	5050	\$	
<b>Total expenditures (add lines 4950 and 5050)</b>	<b>5100</b>	<b>\$</b>	<b>4,073,482</b>

**Other financial information**

**Permission to accumulate property:**

Only registered charities that have written permission to accumulate should complete this section.

- Enter the amount accumulated for the fiscal period, including income earned on accumulated funds 5500 \$
- Enter the amount disbursed for the fiscal period for the specified purpose 5510 \$

**Permission to reduce disbursement quota:**

If the charity has received approval to make a reduction to its disbursement quota, enter the amount for the fiscal period 5750 \$

**Property not used in charitable activities:**

Enter the average value of property not used for charitable activities or administration during:

- The 24 months before the **beginning** of the fiscal period 5900 \$
- The 24 months before the **end** of the fiscal period 5910 \$

**CANADIAN HARD OF HEARING ASSOCIATION - NEWFOUNDLAND AND LABRADOR INC.**

**Financial Statements**

**Year Ended March 31, 2023**

**CANADIAN HARD OF HEARING ASSOCIATION - NEWFOUNDLAND AND LABRADOR INC.**

**Index to Financial Statements**

**Year Ended March 31, 2023**

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# Fred Earle

Chartered Professional Accountant

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of CANADIAN HARD OF HEARING ASSOCIATION - NEWFOUNDLAND AND LABRADOR INC.

### *Qualified Opinion*

I have audited the financial statements of CANADIAN HARD OF HEARING ASSOCIATION - NEWFOUNDLAND AND LABRADOR INC. (the Association), which comprise the statement of financial position as at March 31, 2023, and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of my report, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

### *Basis for Qualified Opinion*

In common with many not-for-profit organizations, the Association derives revenue from donation and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Association. Therefore, I was not able to determine whether any adjustments might be necessary to donation and fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2023, current assets and net assets as at March 31, 2023. My audit opinion on the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of this limitation of scope.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Association in accordance with ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

(continues)

Independent Auditor's Report to the Members of CANADIAN HARD OF HEARING ASSOCIATION -  
NEWFOUNDLAND AND LABRADOR INC. (continued)

Those charged with governance are responsible for overseeing the Association's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

St. John's, Newfoundland and Labrador  
September 13, 2023

  
CHARTERED PROFESSIONAL ACCOUNTANT

**CANADIAN HARD OF HEARING ASSOCIATION - NEWFOUNDLAND AND LABRADOR INC.**

**Statement of Financial Position**

**March 31, 2023**

	2023	2022
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 244,521	\$ 700,276
Term deposits	324,656	245,395
Accounts receivable (Note 4)	74,656	109,200
Inventory	12,197	8,017
Prepaid expenses	13,339	13,496
Deposit on land	-	100,000
Deferred expenses	-	143,018
	<b>669,369</b>	1,319,402
CAPITAL ASSETS (Note 3)	<b>481,869</b>	481,588
LONG TERM INVESTMENTS	-	340,345
	<b>\$ 1,151,238</b>	<b>\$ 2,141,335</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 23,075	\$ 57,511
Current portion of long term debt (Note 6)	45,531	6,337
Deferred revenue	-	357,662
	<b>68,606</b>	421,510
LONG TERM DEBT (Note 6)	<b>27,412</b>	72,811
	<b>96,018</b>	494,321
NET ASSETS	<b>1,055,220</b>	1,647,014
	<b>\$ 1,151,238</b>	<b>\$ 2,141,335</b>

**ON BEHALF OF THE BOARD**

\_\_\_\_\_ Director

\_\_\_\_\_ Director

The notes are an integral part of these financial statements



**CANADIAN HARD OF HEARING ASSOCIATION - NEWFOUNDLAND AND LABRADOR INC.****Statement of Revenues and Expenses****Year Ended March 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>REVENUES</b>		
Administration ( <i>Schedule 1</i> )	\$ 41,363	\$ 100,651
Fundraising ( <i>Schedule 2</i> )	3,397,998	2,943,078
Programs & Services ( <i>Schedule 3</i> )	<u>42,327</u>	<u>108,788</u>
	<u>3,481,688</u>	<u>3,152,517</u>
<b>EXPENSES</b>		
Administration ( <i>Schedule 1</i> )	399,759	401,581
Fundraising ( <i>Schedule 2</i> )	3,337,573	2,002,024
Programs & Services ( <i>Schedule 3</i> )	<u>336,150</u>	<u>333,910</u>
	<u>4,073,482</u>	<u>2,737,515</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<u>\$ (591,794)</u>	<u>\$ 415,002</u>

The notes are an integral part of these financial statements

**CANADIAN HARD OF HEARING ASSOCIATION - NEWFOUNDLAND AND LABRADOR INC.**

**Statement of Changes in Net Assets**

**Year Ended March 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 1,647,014</b>	<b>\$ 1,232,012</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>(591,794)</u>	<u>415,002</u>
<b>NET ASSETS - END OF YEAR</b>	<b><u>\$ 1,055,220</u></b>	<b><u>\$ 1,647,014</u></b>

**CANADIAN HARD OF HEARING ASSOCIATION - NEWFOUNDLAND AND LABRADOR INC.**

**Statement of Cash Flows  
Year Ended March 31, 2023**

	2023	2022
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenues over expenses	\$ (591,794)	\$ 415,002
Item not affecting cash:		
Amortization of capital assets	33,310	32,086
	<u>(558,484)</u>	<u>447,088</u>
Changes in non-cash working capital:		
Accounts receivable	34,544	60,060
Inventory	(4,180)	(8,017)
Accounts payable and accrued liabilities	(34,434)	(2,614)
Deferred revenue	(357,662)	357,662
Prepaid expenses	157	(1,713)
Deposit on land	100,000	-
Deferred expenses	143,018	(143,018)
	<u>(118,557)</u>	<u>262,360</u>
Cash flow from (used by) operating activities	<u>(677,041)</u>	<u>709,448</u>
<b>INVESTING ACTIVITY</b>		
Purchase of capital assets	<u>(33,592)</u>	<u>(14,229)</u>
<b>FINANCING ACTIVITIES</b>		
Change in long-term investments	340,345	(56,449)
Repayment of long term debt	(6,206)	(3,372)
Forgivable portion of Canada Emergency Business Account (CEBA)	-	(20,000)
	<u>334,139</u>	<u>(79,821)</u>
Cash flow from (used by) financing activities	<u>334,139</u>	<u>(79,821)</u>
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<b>(376,494)</b>	<b>615,398</b>
Cash - beginning of year	<u>945,671</u>	<u>330,273</u>
<b>CASH - END OF YEAR</b>	<b>\$ 569,177</b>	<b>\$ 945,671</b>
<b>CASH CONSISTS OF:</b>		
Cash	\$ 244,521	\$ 700,276
Term deposits	<u>324,656</u>	<u>245,395</u>
	<b>\$ 569,177</b>	<b>\$ 945,671</b>

The notes are an integral part of these financial statements

# CANADIAN HARD OF HEARING ASSOCIATION - NEWFOUNDLAND AND LABRADOR INC.

## Notes to Financial Statements

Year Ended March 31, 2023

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### 1. PURPOSE OF THE ASSOCIATION

CANADIAN HARD OF HEARING ASSOCIATION - NEWFOUNDLAND AND LABRADOR INC. (the Association) is a not-for-profit organization incorporated provincially under the Corporations Act of Newfoundland and Labrador on March 9, 1984. As a registered charity the Association is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

The Association operates to provide advocacy, awareness, and accessibility programs for the hard of hearing and late deafened people of all ages and their families in Newfoundland and Labrador.

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### Cash and cash equivalents

Cash is defined as cash on hand, cash on deposit, and short-term deposits with maturity dates of less than 90 days, net of cheques issued and outstanding at the reporting dates.

#### Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Building	4%	declining balance method
Computer equipment	55%	declining balance method
Computer software	20%	declining balance method
Furniture and equipment	20%	declining balance method
Land		non-depreciable
Listening equipment	20%	declining balance method
Parking areas	8%	declining balance method
Signage	20%	declining balance method

The Association regularly reviews its capital assets to eliminate obsolete items. Government grants are treated as a reduction of capital assets cost.

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

#### Contributed services

The operations of the Association depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

#### Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

#### Inventory

Inventory is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

(continues)

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# CANADIAN HARD OF HEARING ASSOCIATION - NEWFOUNDLAND AND LABRADOR INC.

## Notes to Financial Statements

Year Ended March 31, 2023

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates, including the estimated useful lives of capital assets and provision for prepaid expenses, are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

#### Revenue recognition

The Association follows the deferral method of accounting for contributions.

- Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.
- Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.
- Revenue from sales is recognized as the income is earned, specifically when the item is delivered to a customer, the amount to be collected can be reasonably determined and collection is reasonably assured

### 3. CAPITAL ASSETS

	Cost	Accumulated amortization	2023 Net book value	2022 Net book value
Building	\$ 679,926	\$ 333,467	\$ 346,459	\$ 360,895
Computer equipment	58,441	55,165	3,276	5,031
Computer software	28,031	2,803	25,228	-
Furniture and equipment	205,526	178,320	27,206	30,706
Land	50,000	-	50,000	50,000
Listening equipment	62,807	45,284	17,523	20,520
Parking areas	14,830	10,014	4,816	5,235
Signage	33,330	25,969	7,361	9,201
	<u>\$ 1,132,891</u>	<u>\$ 651,022</u>	<u>\$ 481,869</u>	<u>\$ 481,588</u>

### 4. ACCOUNTS RECEIVABLE

Accounts receivable consist of the following:

	2023	2022
Harmonized Sales Tax receivable	\$ 74,656	\$ 109,200

**CANADIAN HARD OF HEARING ASSOCIATION - NEWFOUNDLAND AND LABRADOR INC.**

**Notes to Financial Statements**

**Year Ended March 31, 2023**

5. BANK INDEBTEDNESS

The Association has a credit facility with Newfoundland and Labrador Credit Union Ltd which includes an approved operating line of credit that can be drawn upon to a maximum of \$700,000 and bears interest at prime plus 1%. The line of credit is secured by real property with a carrying value of \$396,460 (2022 - \$410,895) and specified term deposits. At March 31, 2022, the amount owing which is due on demand was \$214 (2022 - \$85).

6. LONG TERM DEBT

	<u>2023</u>	<u>2022</u>
Metro Business Opportunities Corporation - Social Enterprise unsecured loan bearing interest at prime, repayable in monthly blended payments of \$523.	\$ 32,943	\$ 39,148
Canada Emergency Business Account (CEBA) interest-free loan until December 31, 2023, net of \$20,000 forgivable portion recognized as income in the prior year. If not repaid by December 31, 2023, the loan is converted to a two-year term loan at an interest rate of 5% per annum, with interest-only payments required until the principal balance is due on or before December 31, 2025.	<u>40,000</u>	40,000
	<b>72,943</b>	79,148
Amounts payable within one year	<u>(45,531)</u>	(6,337)
	<b>\$ 27,412</b>	<b>\$ 72,811</b>

Principal repayment terms are approximately:

2024	\$ 45,531
2025	5,668
2026	5,809
2027	5,953
2028	6,100
Thereafter	<u>3,882</u>
	<b>\$ 72,943</b>

7. FINANCIAL INSTRUMENTS

As part of its regular operations, the Association carries a number of financial instruments. The following analysis provides information about the Association's risk exposure and concentration as of March 31, 2022.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association is exposed to this risk mainly in respect of its receipt of funds from its fundraising activities and other related sources, long-term debt, obligations under capital leases, contributions to the pension plan, and accounts payable.

Interest rate risk

(continues)

**Notes to Financial Statements**

**Year Ended March 31, 2023**

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7. FINANCIAL INSTRUMENTS *(continued)*

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Association manages exposure through its normal operating and financing activities. The Association is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

Unless otherwise noted, it is management's opinion that the Association is not exposed to significant other price risks arising from these financial instruments.

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**CANADIAN HARD OF HEARING ASSOCIATION - NEWFOUNDLAND AND LABRADOR INC.****Administration****(Schedule 1)****Year Ended March 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>REVENUES</b>		
Government assistance	\$ 27,504	\$ 42,410
Donations	7,130	8,997
Interest	6,729	6,956
Canada Emergency Business Account (CEBA) loan forgiveness	-	20,000
Canada Emergency Wage Subsidy (CEWS)	-	22,288
	<u>41,363</u>	<u>100,651</u>
<b>EXPENSES</b>		
Salaries and wages	169,157	176,692
Repairs and maintenance	46,168	42,610
Office and other	43,627	39,665
Professional fees	39,328	37,987
Amortization	33,310	32,086
Insurance	19,880	14,423
Memberships, licenses, and fees	11,665	12,870
Telephone	8,521	7,268
Utilities	8,051	7,599
Interest and bank charges	6,734	3,598
Property taxes	6,668	14,095
Travel and accommodations	2,712	-
Donations, scholarships, and bursaries	2,000	11,437
Advertising and promotion	1,468	-
Consulting fees	470	-
Captioning fees	-	1,251
	<u>399,759</u>	<u>401,581</u>
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<u>\$ (358,396)</u>	<u>\$ (300,930)</u>

The notes are an integral part of these financial statements



**CANADIAN HARD OF HEARING ASSOCIATION - NEWFOUNDLAND AND LABRADOR INC.**

**Fundraising**

**(Schedule 2)**

**Year Ended March 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>REVENUES</b>		
Ultimate Dream Home Lottery	\$ 1,445,803	\$ 1,656,725
Ultimate Dream Home Lottery - 50/50	928,435	1,037,035
Million Dollar Lottery	902,867	-
Lottery management systems	120,518	134,620
Interest	375	-
Canada Emergency Wage Subsidy (CEWS)	-	43,488
Spring Lottery - 50/50	-	71,210
	<b>3,397,998</b>	<b>2,943,078</b>
<b>EXPENSES</b>		
Million Dollar Lottery - prizes	1,075,000	-
Ultimate Dream Home - prizes	738,023	729,694
Ultimate Dream Home - 50/50	464,218	554,123
Advertising and promotion	381,238	177,659
Salaries and wages	238,732	215,388
Interest and bank charges	123,731	91,218
Consulting fees	107,178	55,363
IT and website	74,692	58,977
Telephone	52,138	39,955
Printing costs	35,932	24,427
Memberships, licenses, and fees	24,249	25,051
Office and other	13,686	12,513
Travel and accommodations	7,685	7,235
Professional fees	633	-
Courier and postage	330	8,613
Repairs and maintenance	108	62
Professional development	-	1,746
	<b>3,337,573</b>	<b>2,002,024</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ 60,425</b>	<b>\$ 941,054</b>

The notes are an integral part of these financial statements

**CANADIAN HARD OF HEARING ASSOCIATION - NEWFOUNDLAND AND LABRADOR INC.****Programs & Services****(Schedule 3)****Year Ended March 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>REVENUES</b>		
Program sales	\$ 26,817	\$ 40,590
Projects and grants	10,825	14,118
Other wage subsidies	4,250	9,505
Donations	435	-
Canada Emergency Wage Subsidy (CEWS)	-	44,575
	<u>42,327</u>	<u>108,788</u>
<b>EXPENSES</b>		
Salaries and wages	271,528	255,035
Devices and services	19,469	28,501
Advertising and promotion	14,007	20,892
Office and other	12,569	12,811
Donations, scholarships, and bursaries	5,000	1,041
Telephone	3,148	364
IT and website	2,834	6,298
Professional development	2,445	3,209
Interest and bank charges	2,242	889
Courier and postage	1,967	2,834
Consulting fees	484	1,200
Speaker fees	457	781
Repairs and maintenance	-	55
	<u>336,150</u>	<u>333,910</u>
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$ (293,823)</b>	<b>\$ (225,122)</b>

The notes are an integral part of these financial statements