

## **Disclosure Statement of Payments to CHHA-NL Board of Directors**

Good Board Governance requires that no member of the CHHA-NL Board of Directors is entitled to receive, either directly or indirectly, any salary, wages, fees, commissions or other amount for services rendered to the organization in their capacity as a Director.

“In their capacity as a director” means that board members may be paid for services they provide to the nonprofit or charitable organization in another role, for example as a consultant. However, disclosing the amount and purpose of these payments is an essential component of financial transparency for nonprofits and charities. Any payments made to members of the CHHA-NL Board of Directors will be disclosed on this section of the association’s website.

Thus, the disclosure of the details of any payments for products or services made to board members or companies in which board members have an interest demonstrates is being financially and legally transparent to stakeholders. It also shows that CHHA-NL is following its Conflict of Interest Policy which helps to maintain the association’s reputation for ethical financial practices.